

### SAMPLE LOAN SCENARIO

Loan Amount	\$ 40,000.00		
Term (years)	10		
Interest Rate	5.0%	Total Interest Paid	
Payments/Year	12	over life of the loan	\$10,911.45
Payment/month	<b>\$424.26</b>		

Month	Payment	Interest	Principal	Balance
0				\$ 40,000.00
1	\$424.26	\$166.67	\$257.60	\$ 39,742.40
2	\$424.26	\$165.59	\$258.67	\$ 39,483.74
3	\$424.26	\$164.52	\$259.75	\$ 39,223.99
4	\$424.26	\$163.43	\$260.83	\$ 38,963.16
5	\$424.26	\$162.35	\$261.92	\$ 38,701.25
6	\$424.26	\$161.26	\$263.01	\$ 38,438.24
7	\$424.26	\$160.16	\$264.10	\$ 38,174.14
8	\$424.26	\$159.06	\$265.20	\$ 37,908.93
9	\$424.26	\$157.95	\$266.31	\$ 37,642.62
10	\$424.26	\$156.84	\$267.42	\$ 37,375.21
11	\$424.26	\$155.73	\$268.53	\$ 37,106.67
12	\$424.26	\$154.61	\$269.65	\$ 36,837.02
13	\$424.26	\$153.49	\$270.77	\$ 36,566.25
14	\$424.26	\$152.36	\$271.90	\$ 36,294.35
15	\$424.26	\$151.23	\$273.04	\$ 36,021.31
16	\$424.26	\$150.09	\$274.17	\$ 35,747.14
17	\$424.26	\$148.95	\$275.32	\$ 35,471.82
18	\$424.26	\$147.80	\$276.46	\$ 35,195.36
19	\$424.26	\$146.65	\$277.61	\$ 34,917.74
20	\$424.26	\$145.49	\$278.77	\$ 34,638.97
21	\$424.26	\$144.33	\$279.93	\$ 34,359.04
22	\$424.26	\$143.16	\$281.10	\$ 34,077.94
23	\$424.26	\$141.99	\$282.27	\$ 33,795.67
24	\$424.26	\$140.82	\$283.45	\$ 33,512.22
25	\$424.26	\$139.63	\$284.63	\$ 33,227.60
26	\$424.26	\$138.45	\$285.81	\$ 32,941.78
27	\$424.26	\$137.26	\$287.00	\$ 32,654.78
28	\$424.26	\$136.06	\$288.20	\$ 32,366.58
29	\$424.26	\$134.86	\$289.40	\$ 32,077.17
30	\$424.26	\$133.65	\$290.61	\$ 31,786.57
31	\$424.26	\$132.44	\$291.82	\$ 31,494.75
32	\$424.26	\$131.23	\$293.03	\$ 31,201.72
33	\$424.26	\$130.01	\$294.25	\$ 30,907.46
34	\$424.26	\$128.78	\$295.48	\$ 30,611.98
35	\$424.26	\$127.55	\$296.71	\$ 30,315.27
36	\$424.26	\$126.31	\$297.95	\$ 30,017.32

37	\$424.26	\$125.07	\$299.19	\$ 29,718.13
38	\$424.26	\$123.83	\$300.44	\$ 29,417.69
39	\$424.26	\$122.57	\$301.69	\$ 29,116.00
40	\$424.26	\$121.32	\$302.95	\$ 28,813.06
41	\$424.26	\$120.05	\$304.21	\$ 28,508.85
42	\$424.26	\$118.79	\$305.48	\$ 28,203.38
43	\$424.26	\$117.51	\$306.75	\$ 27,896.63
44	\$424.26	\$116.24	\$308.03	\$ 27,588.60
45	\$424.26	\$114.95	\$309.31	\$ 27,279.29
46	\$424.26	\$113.66	\$310.60	\$ 26,968.69
47	\$424.26	\$112.37	\$311.89	\$ 26,656.80
48	\$424.26	\$111.07	\$313.19	\$ 26,343.61
49	\$424.26	\$109.77	\$314.50	\$ 26,029.11
50	\$424.26	\$108.45	\$315.81	\$ 25,713.31
51	\$424.26	\$107.14	\$317.12	\$ 25,396.18
52	\$424.26	\$105.82	\$318.44	\$ 25,077.74
53	\$424.26	\$104.49	\$319.77	\$ 24,757.97
54	\$424.26	\$103.16	\$321.10	\$ 24,436.86
55	\$424.26	\$101.82	\$322.44	\$ 24,114.42
56	\$424.26	\$100.48	\$323.79	\$ 23,790.63
57	\$424.26	\$99.13	\$325.13	\$ 23,465.50
58	\$424.26	\$97.77	\$326.49	\$ 23,139.01
59	\$424.26	\$96.41	\$327.85	\$ 22,811.16
60	\$424.26	\$95.05	\$329.22	\$ 22,481.95
61	\$424.26	\$93.67	\$330.59	\$ 22,151.36
62	\$424.26	\$92.30	\$331.96	\$ 21,819.39
63	\$424.26	\$90.91	\$333.35	\$ 21,486.05
64	\$424.26	\$89.53	\$334.74	\$ 21,151.31
65	\$424.26	\$88.13	\$336.13	\$ 20,815.18
66	\$424.26	\$86.73	\$337.53	\$ 20,477.65
67	\$424.26	\$85.32	\$338.94	\$ 20,138.71
68	\$424.26	\$83.91	\$340.35	\$ 19,798.36
69	\$424.26	\$82.49	\$341.77	\$ 19,456.59
70	\$424.26	\$81.07	\$343.19	\$ 19,113.39
71	\$424.26	\$79.64	\$344.62	\$ 18,768.77
72	\$424.26	\$78.20	\$346.06	\$ 18,422.71
73	\$424.26	\$76.76	\$347.50	\$ 18,075.21
74	\$424.26	\$75.31	\$348.95	\$ 17,726.26
75	\$424.26	\$73.86	\$350.40	\$ 17,375.86
76	\$424.26	\$72.40	\$351.86	\$ 17,024.00
77	\$424.26	\$70.93	\$353.33	\$ 16,670.67
78	\$424.26	\$69.46	\$354.80	\$ 16,315.87
79	\$424.26	\$67.98	\$356.28	\$ 15,959.59
80	\$424.26	\$66.50	\$357.76	\$ 15,601.83
81	\$424.26	\$65.01	\$359.25	\$ 15,242.57

82	\$424.26	\$63.51	\$360.75	\$ 14,881.82
83	\$424.26	\$62.01	\$362.25	\$ 14,519.57
84	\$424.26	\$60.50	\$363.76	\$ 14,155.80
85	\$424.26	\$58.98	\$365.28	\$ 13,790.52
86	\$424.26	\$57.46	\$366.80	\$ 13,423.72
87	\$424.26	\$55.93	\$368.33	\$ 13,055.39
88	\$424.26	\$54.40	\$369.86	\$ 12,685.53
89	\$424.26	\$52.86	\$371.41	\$ 12,314.12
90	\$424.26	\$51.31	\$372.95	\$ 11,941.17
91	\$424.26	\$49.75	\$374.51	\$ 11,566.66
92	\$424.26	\$48.19	\$376.07	\$ 11,190.59
93	\$424.26	\$46.63	\$377.63	\$ 10,812.96
94	\$424.26	\$45.05	\$379.21	\$ 10,433.75
95	\$424.26	\$43.47	\$380.79	\$ 10,052.96
96	\$424.26	\$41.89	\$382.37	\$ 9,670.59
97	\$424.26	\$40.29	\$383.97	\$ 9,286.62
98	\$424.26	\$38.69	\$385.57	\$ 8,901.05
99	\$424.26	\$37.09	\$387.17	\$ 8,513.88
100	\$424.26	\$35.47	\$388.79	\$ 8,125.09
101	\$424.26	\$33.85	\$390.41	\$ 7,734.68
102	\$424.26	\$32.23	\$392.03	\$ 7,342.65
103	\$424.26	\$30.59	\$393.67	\$ 6,948.98
104	\$424.26	\$28.95	\$395.31	\$ 6,553.67
105	\$424.26	\$27.31	\$396.96	\$ 6,156.72
106	\$424.26	\$25.65	\$398.61	\$ 5,758.11
107	\$424.26	\$23.99	\$400.27	\$ 5,357.84
108	\$424.26	\$22.32	\$401.94	\$ 4,955.90
109	\$424.26	\$20.65	\$403.61	\$ 4,552.29
110	\$424.26	\$18.97	\$405.29	\$ 4,146.99
111	\$424.26	\$17.28	\$406.98	\$ 3,740.01
112	\$424.26	\$15.58	\$408.68	\$ 3,331.33
113	\$424.26	\$13.88	\$410.38	\$ 2,920.95
114	\$424.26	\$12.17	\$412.09	\$ 2,508.86
115	\$424.26	\$10.45	\$413.81	\$ 2,095.05
116	\$424.26	\$8.73	\$415.53	\$ 1,679.52
117	\$424.26	\$7.00	\$417.26	\$ 1,262.25
118	\$424.26	\$5.26	\$419.00	\$ 843.25
119	\$424.26	\$3.51	\$420.75	\$ 422.50
120	\$424.26	\$1.76	\$422.50	\$ (0.00)