

SAMPLE LOAN SCENARIO

Loan Amount	\$ 100,000.00		
Term (# of years)	15		
Interest Rate	6.0%	Total Interest Paid	
# Payments/Year	12	over life of the loan	\$51,894.23
Monthly Payment	\$843.86		

Month	Payment	Interest	Principal	Balance
0				\$ 100,000.00
1	\$843.86	\$500.00	\$343.86	\$ 99,656.14
2	\$843.86	\$498.28	\$345.58	\$ 99,310.57
3	\$843.86	\$496.55	\$347.30	\$ 98,963.26
4	\$843.86	\$494.82	\$349.04	\$ 98,614.22
5	\$843.86	\$493.07	\$350.79	\$ 98,263.44
6	\$843.86	\$491.32	\$352.54	\$ 97,910.90
7	\$843.86	\$489.55	\$354.30	\$ 97,556.59
8	\$843.86	\$487.78	\$356.07	\$ 97,200.52
9	\$843.86	\$486.00	\$357.85	\$ 96,842.67
10	\$843.86	\$484.21	\$359.64	\$ 96,483.02
11	\$843.86	\$482.42	\$361.44	\$ 96,121.58
12	\$843.86	\$480.61	\$363.25	\$ 95,758.33
13	\$843.86	\$478.79	\$365.07	\$ 95,393.27
14	\$843.86	\$476.97	\$366.89	\$ 95,026.38
15	\$843.86	\$475.13	\$368.72	\$ 94,657.65
16	\$843.86	\$473.29	\$370.57	\$ 94,287.08
17	\$843.86	\$471.44	\$372.42	\$ 93,914.66
18	\$843.86	\$469.57	\$374.28	\$ 93,540.38
19	\$843.86	\$467.70	\$376.15	\$ 93,164.22
20	\$843.86	\$465.82	\$378.04	\$ 92,786.19
21	\$843.86	\$463.93	\$379.93	\$ 92,406.26
22	\$843.86	\$462.03	\$381.83	\$ 92,024.44
23	\$843.86	\$460.12	\$383.73	\$ 91,640.70
24	\$843.86	\$458.20	\$385.65	\$ 91,255.05
25	\$843.86	\$456.28	\$387.58	\$ 90,867.47
26	\$843.86	\$454.34	\$389.52	\$ 90,477.95
27	\$843.86	\$452.39	\$391.47	\$ 90,086.48
28	\$843.86	\$450.43	\$393.42	\$ 89,693.06
29	\$843.86	\$448.47	\$395.39	\$ 89,297.66
30	\$843.86	\$446.49	\$397.37	\$ 88,900.30
31	\$843.86	\$444.50	\$399.36	\$ 88,500.94
32	\$843.86	\$442.50	\$401.35	\$ 88,099.59
33	\$843.86	\$440.50	\$403.36	\$ 87,696.23
34	\$843.86	\$438.48	\$405.38	\$ 87,290.85
35	\$843.86	\$436.45	\$407.40	\$ 86,883.45
36	\$843.86	\$434.42	\$409.44	\$ 86,474.01

37	\$843.86	\$432.37	\$411.49	\$ 86,062.52
38	\$843.86	\$430.31	\$413.54	\$ 85,648.98
39	\$843.86	\$428.24	\$415.61	\$ 85,233.37
40	\$843.86	\$426.17	\$417.69	\$ 84,815.68
41	\$843.86	\$424.08	\$419.78	\$ 84,395.90
42	\$843.86	\$421.98	\$421.88	\$ 83,974.02
43	\$843.86	\$419.87	\$423.99	\$ 83,550.04
44	\$843.86	\$417.75	\$426.11	\$ 83,123.93
45	\$843.86	\$415.62	\$428.24	\$ 82,695.69
46	\$843.86	\$413.48	\$430.38	\$ 82,265.31
47	\$843.86	\$411.33	\$432.53	\$ 81,832.78
48	\$843.86	\$409.16	\$434.69	\$ 81,398.09
49	\$843.86	\$406.99	\$436.87	\$ 80,961.22
50	\$843.86	\$404.81	\$439.05	\$ 80,522.17
51	\$843.86	\$402.61	\$441.25	\$ 80,080.93
52	\$843.86	\$400.40	\$443.45	\$ 79,637.48
53	\$843.86	\$398.19	\$445.67	\$ 79,191.81
54	\$843.86	\$395.96	\$447.90	\$ 78,743.91
55	\$843.86	\$393.72	\$450.14	\$ 78,293.77
56	\$843.86	\$391.47	\$452.39	\$ 77,841.38
57	\$843.86	\$389.21	\$454.65	\$ 77,386.73
58	\$843.86	\$386.93	\$456.92	\$ 76,929.81
59	\$843.86	\$384.65	\$459.21	\$ 76,470.60
60	\$843.86	\$382.35	\$461.50	\$ 76,009.10
61	\$843.86	\$380.05	\$463.81	\$ 75,545.29
62	\$843.86	\$377.73	\$466.13	\$ 75,079.16
63	\$843.86	\$375.40	\$468.46	\$ 74,610.70
64	\$843.86	\$373.05	\$470.80	\$ 74,139.89
65	\$843.86	\$370.70	\$473.16	\$ 73,666.74
66	\$843.86	\$368.33	\$475.52	\$ 73,191.21
67	\$843.86	\$365.96	\$477.90	\$ 72,713.31
68	\$843.86	\$363.57	\$480.29	\$ 72,233.02
69	\$843.86	\$361.17	\$482.69	\$ 71,750.33
70	\$843.86	\$358.75	\$485.11	\$ 71,265.22
71	\$843.86	\$356.33	\$487.53	\$ 70,777.69
72	\$843.86	\$353.89	\$489.97	\$ 70,287.72
73	\$843.86	\$351.44	\$492.42	\$ 69,795.31
74	\$843.86	\$348.98	\$494.88	\$ 69,300.43
75	\$843.86	\$346.50	\$497.35	\$ 68,803.07
76	\$843.86	\$344.02	\$499.84	\$ 68,303.23
77	\$843.86	\$341.52	\$502.34	\$ 67,800.89
78	\$843.86	\$339.00	\$504.85	\$ 67,296.04
79	\$843.86	\$336.48	\$507.38	\$ 66,788.66
80	\$843.86	\$333.94	\$509.91	\$ 66,278.75
81	\$843.86	\$331.39	\$512.46	\$ 65,766.28

82	\$843.86	\$328.83	\$515.03	\$ 65,251.26
83	\$843.86	\$326.26	\$517.60	\$ 64,733.66
84	\$843.86	\$323.67	\$520.19	\$ 64,213.47
85	\$843.86	\$321.07	\$522.79	\$ 63,690.68
86	\$843.86	\$318.45	\$525.40	\$ 63,165.28
87	\$843.86	\$315.83	\$528.03	\$ 62,637.25
88	\$843.86	\$313.19	\$530.67	\$ 62,106.58
89	\$843.86	\$310.53	\$533.32	\$ 61,573.25
90	\$843.86	\$307.87	\$535.99	\$ 61,037.26
91	\$843.86	\$305.19	\$538.67	\$ 60,498.59
92	\$843.86	\$302.49	\$541.36	\$ 59,957.23
93	\$843.86	\$299.79	\$544.07	\$ 59,413.16
94	\$843.86	\$297.07	\$546.79	\$ 58,866.36
95	\$843.86	\$294.33	\$549.53	\$ 58,316.84
96	\$843.86	\$291.58	\$552.27	\$ 57,764.57
97	\$843.86	\$288.82	\$555.03	\$ 57,209.53
98	\$843.86	\$286.05	\$557.81	\$ 56,651.72
99	\$843.86	\$283.26	\$560.60	\$ 56,091.13
100	\$843.86	\$280.46	\$563.40	\$ 55,527.72
101	\$843.86	\$277.64	\$566.22	\$ 54,961.51
102	\$843.86	\$274.81	\$569.05	\$ 54,392.46
103	\$843.86	\$271.96	\$571.89	\$ 53,820.56
104	\$843.86	\$269.10	\$574.75	\$ 53,245.81
105	\$843.86	\$266.23	\$577.63	\$ 52,668.18
106	\$843.86	\$263.34	\$580.52	\$ 52,087.66
107	\$843.86	\$260.44	\$583.42	\$ 51,504.25
108	\$843.86	\$257.52	\$586.34	\$ 50,917.91
109	\$843.86	\$254.59	\$589.27	\$ 50,328.64
110	\$843.86	\$251.64	\$592.21	\$ 49,736.43
111	\$843.86	\$248.68	\$595.17	\$ 49,141.26
112	\$843.86	\$245.71	\$598.15	\$ 48,543.10
113	\$843.86	\$242.72	\$601.14	\$ 47,941.96
114	\$843.86	\$239.71	\$604.15	\$ 47,337.82
115	\$843.86	\$236.69	\$607.17	\$ 46,730.65
116	\$843.86	\$233.65	\$610.20	\$ 46,120.45
117	\$843.86	\$230.60	\$613.25	\$ 45,507.19
118	\$843.86	\$227.54	\$616.32	\$ 44,890.87
119	\$843.86	\$224.45	\$619.40	\$ 44,271.47
120	\$843.86	\$221.36	\$622.50	\$ 43,648.97
121	\$843.86	\$218.24	\$625.61	\$ 43,023.36
122	\$843.86	\$215.12	\$628.74	\$ 42,394.62
123	\$843.86	\$211.97	\$631.88	\$ 41,762.73
124	\$843.86	\$208.81	\$635.04	\$ 41,127.69
125	\$843.86	\$205.64	\$638.22	\$ 40,489.47
126	\$843.86	\$202.45	\$641.41	\$ 39,848.06

127	\$843.86	\$199.24	\$644.62	\$ 39,203.44
128	\$843.86	\$196.02	\$647.84	\$ 38,555.60
129	\$843.86	\$192.78	\$651.08	\$ 37,904.53
130	\$843.86	\$189.52	\$654.33	\$ 37,250.19
131	\$843.86	\$186.25	\$657.61	\$ 36,592.59
132	\$843.86	\$182.96	\$660.89	\$ 35,931.69
133	\$843.86	\$179.66	\$664.20	\$ 35,267.49
134	\$843.86	\$176.34	\$667.52	\$ 34,599.97
135	\$843.86	\$173.00	\$670.86	\$ 33,929.12
136	\$843.86	\$169.65	\$674.21	\$ 33,254.91
137	\$843.86	\$166.27	\$677.58	\$ 32,577.32
138	\$843.86	\$162.89	\$680.97	\$ 31,896.35
139	\$843.86	\$159.48	\$684.38	\$ 31,211.98
140	\$843.86	\$156.06	\$687.80	\$ 30,524.18
141	\$843.86	\$152.62	\$691.24	\$ 29,832.95
142	\$843.86	\$149.16	\$694.69	\$ 29,138.25
143	\$843.86	\$145.69	\$698.17	\$ 28,440.09
144	\$843.86	\$142.20	\$701.66	\$ 27,738.43
145	\$843.86	\$138.69	\$705.16	\$ 27,033.27
146	\$843.86	\$135.17	\$708.69	\$ 26,324.58
147	\$843.86	\$131.62	\$712.23	\$ 25,612.34
148	\$843.86	\$128.06	\$715.80	\$ 24,896.55
149	\$843.86	\$124.48	\$719.37	\$ 24,177.17
150	\$843.86	\$120.89	\$722.97	\$ 23,454.20
151	\$843.86	\$117.27	\$726.59	\$ 22,727.62
152	\$843.86	\$113.64	\$730.22	\$ 21,997.40
153	\$843.86	\$109.99	\$733.87	\$ 21,263.53
154	\$843.86	\$106.32	\$737.54	\$ 20,525.99
155	\$843.86	\$102.63	\$741.23	\$ 19,784.76
156	\$843.86	\$98.92	\$744.93	\$ 19,039.83
157	\$843.86	\$95.20	\$748.66	\$ 18,291.17
158	\$843.86	\$91.46	\$752.40	\$ 17,538.77
159	\$843.86	\$87.69	\$756.16	\$ 16,782.61
160	\$843.86	\$83.91	\$759.94	\$ 16,022.66
161	\$843.86	\$80.11	\$763.74	\$ 15,258.92
162	\$843.86	\$76.29	\$767.56	\$ 14,491.36
163	\$843.86	\$72.46	\$771.40	\$ 13,719.96
164	\$843.86	\$68.60	\$775.26	\$ 12,944.70
165	\$843.86	\$64.72	\$779.13	\$ 12,165.57
166	\$843.86	\$60.83	\$783.03	\$ 11,382.54
167	\$843.86	\$56.91	\$786.94	\$ 10,595.59
168	\$843.86	\$52.98	\$790.88	\$ 9,804.72
169	\$843.86	\$49.02	\$794.83	\$ 9,009.88
170	\$843.86	\$45.05	\$798.81	\$ 8,211.07
171	\$843.86	\$41.06	\$802.80	\$ 7,408.27

172	\$843.86	\$37.04	\$806.82	\$ 6,601.46
173	\$843.86	\$33.01	\$810.85	\$ 5,790.61
174	\$843.86	\$28.95	\$814.90	\$ 4,975.70
175	\$843.86	\$24.88	\$818.98	\$ 4,156.73
176	\$843.86	\$20.78	\$823.07	\$ 3,333.65
177	\$843.86	\$16.67	\$827.19	\$ 2,506.46
178	\$843.86	\$12.53	\$831.32	\$ 1,675.14
179	\$843.86	\$8.38	\$835.48	\$ 839.66
180	\$843.86	\$4.20	\$839.66	\$ (0.00)